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| **Course Code: HSMC 181** | **Category:** Basic Science Course |
| **Course Title: Economics, Finance and Entrepreneurship – I** | **Semester :** First (All stream) |
| **L-T-P: 2-0-0** | **Credit: 1** |
| **Pre-Requisites: NONE** | |

**Course Outcomes:**

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| ***Module*** | ***Description*** | ***Lecture hour*** |
| ***MODULE 1:***: INTRODUCTION TO ECONOMICS & CONCEPT OF DEMAND SUPPLY | * 1. meaning and definition of economics   2. micro economics and Macro economics   3. supply and demand (only basics) * law of demand * law of supply * equilibrium and price determination | ***5*** |
| ***MODULE 2:***: CONCEPT OF PRODUCTION AND COST | 1. meaning of production 2. functions of production 3. Factors of production 4. Concept of short run and long run 5. Concept of Revenue 6. Cost (types only) 7. Break even analysis | ***5*** |
| ***MODULE*** 3: TYPES OF MARKETS AND THEIR CHARACTERISTICS | * 1. meaning of market   2. Types of Market (only basic concepts for each market types)   3. perfect competition   4. Monopoly   5. Monopolistic competition   6. Oligopoly | ***5*** |
| ***MODULE 4: Finance*** | 4.1 Definition of Finance  4.2 Objectives of Financial management – profit maximisation, wealth maximisation  4.3 Functions of financial management. | ***5*** |
| ***MODULE 5: Entrepreneurship*** | 5.1. Definition of Entrepreneurship  5.2 Need for entrepreneurship  5.2Charecteristics of an entrepreneur.  5.3 Difference of Entrepreneurship from innovations.  5.5 Types of entrepreneurship. | ***5*** |
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**Recommended References books:**

1. Acemoglu, D., Laibson, D., & List, J. (2018). Microeconomics, 2nd Edition, Boston:

Pearson Education.

1. Pindyck, R., &Rubinfeld, D. (2018). Microeconomics, 9th Edition, Boston: Pearson

Education.

1. Krugman, P., & Wells, R. (2018). Microeconomics, 5th Edition, New York: Worth

Publishers.

1. Mankiw, G. (2017). Principles of Microeconomics, 8th Edition, Boston: Cengage

Learning.